

# Financial Information Guide Payment Options

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College at Florham Madison, NJ FDU-Vancouver British Columbia, Canada



# **Financial Information Guide**

### **Payment Options**

### Flywire



#### Wire transfers, e-Transfers, Credit/Debit card payments

Fairleigh Dickinson University has partnered with Flywire to offer an innovative way to streamline international education payments.

Why pay through Flywire?

- Eliminate hidden bank fees ensure Fairleigh Dickinson University receives the correct amount.
- **Save on exchange rates** in most cases you can make payments in your local currency, Flywire will process the currency exchange offering you wholesale exchange rates unmatched by traditional banks.
- **Peace of mind** 24x7 multilingual customer support when you need it most. Know where your payment is in the bank transfer process.

#### You can pay using Online Bill Payment (e-Transfers)

With Royal Bank of Canada (RBC), TD Bank, Scotiabank, Bank of Montreal (BMO), National Bank, Laurentian Bank, ATB Financial, Tangerine as well as Central 1 credit unions



#### How to pay with Flywire?

Wire transfers from anywhere around the world, credit cards, debit card payments and e-transfers.

Go to www.flywire.com/pay/fdu

Enter the amount that you need to pay in USD and the country where you are going to make your payment.

\*If you are making an Online Bill Payment or a Debit Card Payment please enter Canada. This option is only available for Canadian accounts.

Select one of the Payment Options given to you and follow the steps.

After you are done with all the steps, you will get a one page document with the wire transfer details or Online Bill Payment details. You need this document in order to make your payment. For wire transfers, you need to present this document to your bank. For online bill payments, you need this document to create a payee account in your online banking option.

**IMPORTANT NOTE:** As of **March 1, 2024, Flywire** has informed FDU that **there are restrictions in accepting and processing payments for students ordinarily resident in Iran**. In order for Flywire to be compliant when processing payments on behalf of Iranian students, the following criteria must be met:

- The student/payer cannot reside in Iran
- The funds cannot be drawn from an Iranian bank account
- The payment cannot be transacted in Iran

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# Payment Options

### **Credit Card Payments**

The University has contracted with a third party processor to provide you with the option of payment by credit card.

If you chose this option, the credit card company will charge you a non-refundable fee based on the amount of the payment for **MasterCard**, **Visa**, **American Express** or **Discover**. There is a 4.25% convenience fee for cards issued outside of the United States, and a 2.95% convenience fee for cards issued within the United States. Please know that the convenience fee covers the credit card service and is retained in full by the credit card company, not Fairleigh Dickinson University.

To make a payment by credit card:

Login to your Self-Service <u>https://selfservice.fdu.edu/</u> > Click on: Financial Information > Student Finance > Payments/Payment Plans and follow the steps.

Credit Card payments are available 24 hours a day, 7 days a week.

### **Electronic Funds Transfer**

(ACH Payments)

# This option is only available for those who have an open \$US account in the United States.

You may authorize an electronic debit to your checking or savings account. This service is provided to you free of charge.

To make a payment on your student account, simply provide the following information:

- Your bank account number
- Your bank ABA# (bank code located on your cheque)
- The payment amount
- The date you would like the payment charged to your account.

The Electronic Funds Transfer service allows you to transfer money directly from your bank account to FDU. There is no fee to use this service.

To make a payment by electronic check:

Login to your Self-Service <u>https://selfservice.fdu.edu/</u> > Click on: Financial Information > Student Finance > Payments/Payment Plans and follow the steps.



# Financial Information Guide Payment Options

### Bank Drafts and Personal Cheques

Tuition and fees can also be paid by:

- **Bank Draft** payable to "Fairleigh Dickinson University". This is a convenient and secure means of payment and is less vulnerable to loss or theft than cash. This is a type of check where the payment is guaranteed to be available by the issuing bank. Once it has been confirmed that sufficient funds are available, the bank effectively sets aside the funds from the account to be given out when the bank draft is used.
- **Personal Cheque** payable to "Fairleigh Dickinson University". The university will accept a personal cheque from a Canadian bank. However, it is the student's responsibility to ensure that the account has sufficient funds. Return cheques will have an additional fee of \$25 plus the bank fees. Furthermore, the student will not be allowed to use a personal cheque in the future.

Both Bank Drafts and Personal Cheques can be in USD or CAD dollars. Students can check our <u>Daily</u> <u>Currency Exchange Rate</u> prior to making a payment. Please write your **FULL NAME** and **STUDENT NUMBER** on the front of your draft or cheque and **MAIL** it to:

Fairleigh Dickinson University Attn: Enrollment Services Office 842 Cambie Street, Vancouver, BC, Canada, V6B 2P6

You can also **DROP** your draft or cheque at **the office of Enrollment Services** (#203 - Cambie Campus Location: Please click <u>here to book an appointment before coming to campus.</u>) or in our **Drop Box** outside of the office.



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## **Financial Information Guide**

### Vancouver Campus

### **FDU Payment Plan**

Fairleigh Dickinson University offers an option of deferred payments to help make your education more affordable.

The deferred payment plan costs an additional fee of \$45.00 per semester. There will be a penalty of \$20 for late or short payments. Students on an approved deferred payment plan agreement are allowed to make four equal payments per term (three equal payments during the summer term). Payment dates and application deadlines will be decided by the Office of Enrollment Services. Any outstanding balance after the last day of classes will be assessed the corresponding late fees of the semester, in accordance with Enrolment Services policies.

Please go to <u>https://fdu.myflywire.com</u> to sign up for International Payment Plan (IPP) and click <u>here</u> for instructions on how to sign up for IPP.

### Late Payment Charges

A late payment charge will be collected at the time any payment (full or partial) and applied to an outstanding balance according to the following schedule. Late payment charge is indicated in italics for the specified week. (A new week begins on the Monday of the new week).

#### Payment made in Fall and Spring Terms

Up to week 6	2% of payment
Weeks 7-10	4% of payment
Weeks 11-13	6% of payment
Weeks 14 to End of term	8% of payment
End of term to beginning of next term	10% of payment
After start of new term	12% of payment
Payment made in Summer Terms	
Payment made in Summer Terms Up to week 4	2% of payment
-	2% of payment 4% of payment
Up to week 4	
Up to week 4 Weeks 5-6	4% of payment

**COLLECTION FEE:** By registering for courses, the student has entered into a contractual agreement with Fairleigh Dickinson University and has a financial obligation to pay the expenses incurred. In the event the student defaults on his/her financial obligation and the account is submitted to a third party for collection, the student will be responsible to pay all collection costs associated with the account and also the past due balance. Collection agency costs can be as high as 50% of the unpaid balance, plus the actual balance due. Students also will be responsible for any and all courts costs and attorney fees related to the unpaid balance. All unpaid accounts will be reported to a national credit bureau.

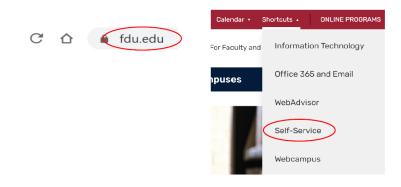
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Vancouver Campus

### How to Check Your Balance on Self-Service

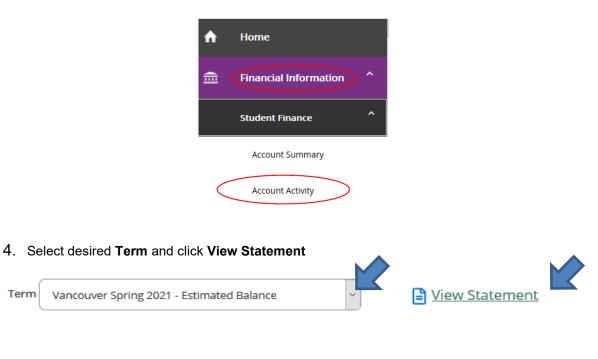
1. Go to www.fdu.edu > Web Shortcuts > Self-Service



2. Login with your NetID (FDU Email) and Password



3. Finance Information > Student Finance > Account Activity



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Vancouver Campus

### How to Calculate Your Tuition Fees

### International Undergraduate Example

Tuition per credit - Students who started before Fall 2023	\$950 xcredits	\$
Tuition per credit - Students who started on or after Fall 2023	\$721 xcredits	\$
- Scholarship per credit *Refer to your Offer Letter	\$ xcredits	- \$
PUP Program *If applicable	EPS 0099 \$2,450	\$
New Student Fee *One time only		\$612
Technology Fee		\$242
- Tuition Deposit		- \$
TOTAL TUITION BALANCE		\$

#### International Graduate Example

Tuition per credit	\$1,080 xcredits	\$
EPS 5299 *Mandatory for all direct MSACS students and MAS students placed in the FAR program EPS 6299 *Mandatory for all direct MAS students	EPS 5299 or 6299 \$1,080	\$
EPS Program *Graduate students placed in the Pre-Master program	EPS 5099 \$2,161	\$
New Student Fee *One time only		\$309
Technology Fee		\$242
- Tuition Deposit		- \$
TOTAL TUITION BALANCE		\$

\*Tuition and fees above are in USD and may be adjusted in September

\*Tuition and fees above are based on the 2024-2025 Academic Calendar

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