

**AMENDMENT NUMBER ONE TO  
FAIRLEIGH DICKINSON UNIVERSITY DEFINED CONTRIBUTION PLAN**

**SUMMARY OF  
MATERIAL MODIFICATIONS**

**I  
INTRODUCTION**

This is a Summary of Material Modifications regarding the Fairleigh Dickinson University Defined Contribution Plan ("Plan"). Unless stated otherwise, the modifications described in this summary are effective as of the pay period for September 15, 2020. This is merely a summary of the most important changes to the Plan and information contained in the Summary Plan Description ("SPD") previously provided to you. It supplements and amends that SPD so you should retain a copy of this document with your copy of the SPD. If you have any questions, contact the Plan Administrator. If there is any discrepancy between the terms of the Plan, as modified, and this Summary of Material Modifications, the provisions of the Plan will control.

**II  
SUMMARY OF CHANGES**

**1. Employer Matching Contributions**

**Matching Contribution.** an amount equal to 2% of Compensation for Participants with less than or equal to 7 Years of Eligibility Service and 5% of Compensation for Participants with greater than 7 Years of Eligibility Service as long as the Participant makes an elective deferral contribution of at least 3% of Compensation.